

# Income and Expenditure Statement

## Australian Naval Institute

For the year ended 30 June 2019

	2019	2018
<b>Gross Surplus</b>	-	-
<b>Income</b>		
Interest Income	2,693	3,410
Advertising Income	2,000	2,000
Copyright Fees	732	724
Functions & Events	76,339	68,745
Subscribers	14,567	12,323
<b>Total Income</b>	<b>96,332</b>	<b>87,202</b>
<b>Expenditure</b>		
Administration Costs	27,608	28,144
ANI Marketing	358	-
ANR / Headmark	8,271	5,059
Auditor's Remuneration	1,540	1,540
Bank Charges	566	250
Banners	-	146
Functions & Events	28,989	25,198
Insurance	2,135	2,055
Podcast	-	367
Postage	207	339
Website	12,941	13,282
<b>Total Expenditure</b>	<b>82,615</b>	<b>76,379</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>13,717</b>	<b>10,822</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>13,717</b>	<b>10,822</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>13,717</b>	<b>10,822</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.